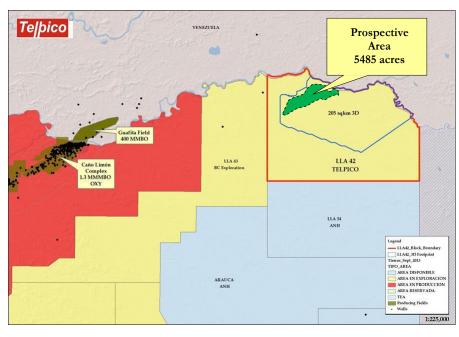


LLA 42 / Mirador and Carbonera Llanos Orientales Basin, Colombia, S.A.



Telpico Colombia's LLA 42 block is located in Colombia's northern Llanos Basin on the Venezuelan border. The analogy, Caño Limon, is located forty kilometers west of LLA 42 and has produced over 1.3 billion barrels of oil to date from Cretaceous and Tertiary reservoirs. The Eocene Mirador Formation is the main producer of 29⁰ API oil with a very strong active water drive. The deltaic sands of the Mirador have average porosities of 25% and 2-5 darcy permeability from a depth of approximately 7500'.

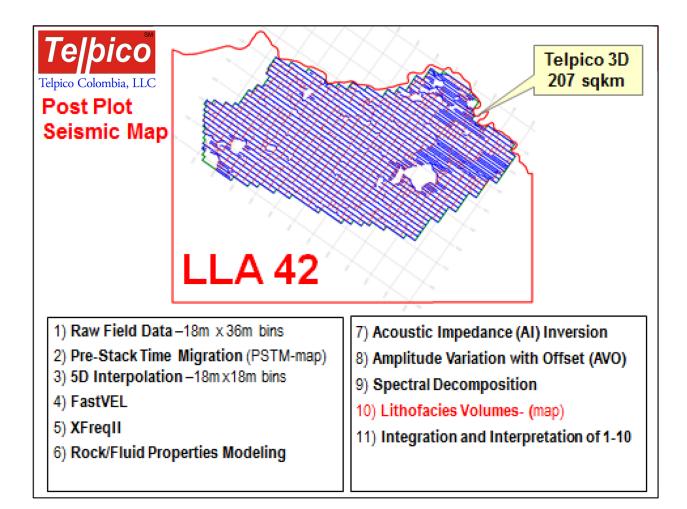
Structurally, the northern Llanos basin gently dips from east to west and is

transected by northeast trending strike- slip faults that converge to form the trapping style in the area. Fault displacement varies considerably along these fault traces. In 2014, Telpico acquired a 207 km² 3D to evaluate not only the structural, but the stratigraphic potential of the area. In this regard, the processing has included amplitude analysis, high density velocity analysis (Fast-Vel), high frequency volumes (X- Freq), AVO and Inversion.

For the Tertiary and Cretaceous objectives, the source, seal, timing, reservoirs, and trap at LLA 42 will be similar to Caño Limon. In addition to the Tertiary and Cretaceous objectives, the Paleozoic section is un-explored in the basin and is also a target for Telpico Colombia, as well as for other operators in the area. Several Carbonera, Mirador and Cretaceous prospects have been identified on a recently acquired (2014), very high quality, 207 km² PSTM-3D. The multiple-objective Zapata prospect P50 reserve potential is 217 MMBO. The initial well will test multiple combination stratigraphic and structural objectives proven productive in the analogy.

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